



27th April, 2020

The Manager - Listing
BSE Limited
BSE Code: 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated 22nd April, 2020, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 27th April, 2020 has inter-alia considered and approved the Employee Stock Option Scheme - 2020, formulated with the authority to create and grant from time to time, in one or more tranches, up to a maximum of 2% of the paid up share capital of the Company having face value of Rs. 2 each to the eligible employees of the Company, its holding and subsidiary companies as may be decided by the Nomination and Remuneration Committee in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 subject to the approval of the shareholders of the Company.

The meeting of the Board of Directors commenced at 8:30 am and concluded at 12:00 pm.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 62211700 Fax: +91 22 33812799 CIN: L99999MH1922PLC000987